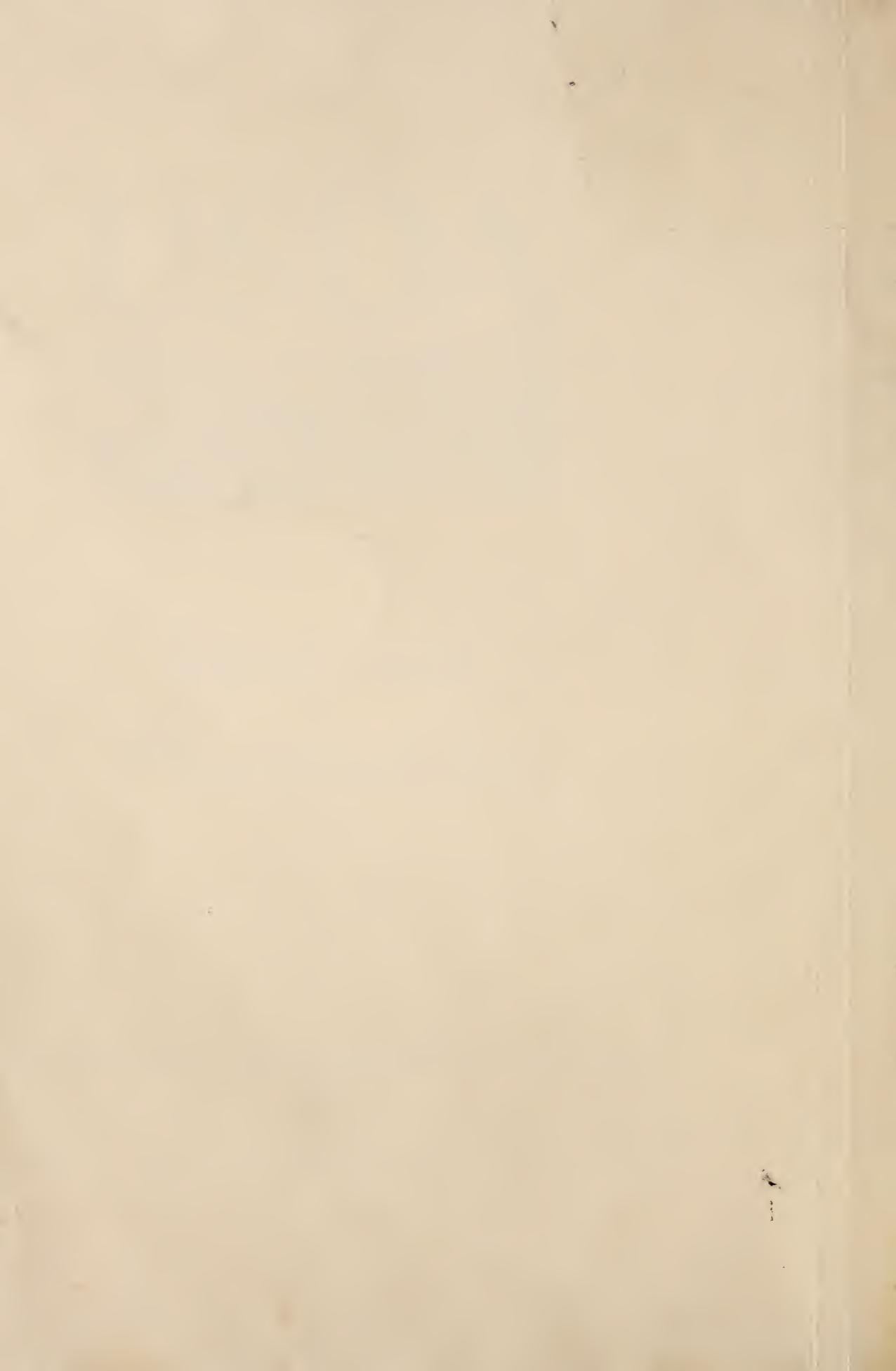


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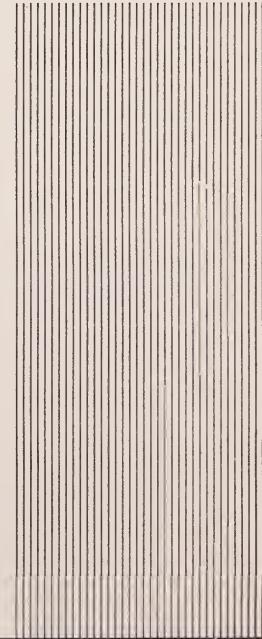
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# TRADE IN COTTON FUTURES

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U. S. DEPARTMENT OF AGRICULTURE

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## Trade in Cotton Futures

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Table I.—Cotton: Volume of trading, New York Cotton Exchange, November 1961

		(100 bales)							
Date	All futures	1961 Dec.	1962 March	1962 May	1962 July	1962 Oct.	1962 Dec.	1962 March	1963 May
1961 November									
1	104	38	30	0	3	3	0		
2	155	48	39	6	0	0	2		
3	115	38	13	55	1	7	1	0	
6	54	15	15	16	1	3	4	0	
8	261	63	41	120	11	6	12	8	
9	443	69	131	135	56	36	12	4	
10	467	91	87	148	56	26	51	8	
13	218	32	29	60	14	37	36	10	
14	218	69	46	53	4	23	19	4	
15	201	44	47	63	11	12	17	7	
16	195	39	25	99	7	15	7	2	1
17	163	31	30	56	24	2	14	6	0
20	412	83	85	123	90	6	22	3	0
21	277	92	49	71	31	17	17	0	0
22	324	88	21	96	48	20	43	8	0
24	868	378	201	160	69	11	40	8	1
27	135	14	43	39	21	1	16	0	1
28	92	8	24	36	15	1	7	0	1
29	215	7	52	80	38	13	12	9	4
30	265	11	84	105	50	7	8	0	0
Total:	1'61:	5,182	1,258	1,092	1,605	553	246	341	79
	'61:	1,929	100	471	356	715	103	74	85
	'61:								25
	Oct.:								
	Nov.:								
	'60:								
	2,764	890	703	289	263	213	145	145	91

Table 2.—Cotton: Open contracts reported by clearing members, New York Cotton Exchange, November 1961

Date		"11 futures	1961 Dec.	1962 Mar.	1962 May	1962 July	1962 Oct.	1962 Dec.	1963 Mar.	1963 May
<b>1961</b>										
	<b>November:</b>									
1		4,703	1,094	1,206	1,654	259	250	200	40	
2		4,661	1,049	1,201	1,656	263	250	200	42	
3		4,614	1,012	1,201	1,643	264	251	201	42	
6		4,609	998	1,210	1,642	264	250	203	42	
8		4,609	944	1,204	1,679	268	255	211	48	
9		4,494	891	1,129	1,676	273	262	215	48	
10		4,452	845	1,082	1,693	276	269	241	46	
13		4,503	833	1,075	1,712	277	289	264	53	
14		4,497	803	1,073	1,723	277	298	266	57	
15		4,557	798	1,086	1,748	277	310	275	63	
16		4,575	769	1,093	1,780	276	318	275	63	
17		4,589	741	1,103	1,784	287	320	286	67	
20		4,627	667	1,151	1,787	344	317	290	70	
21		4,609	599	1,165	1,800	359	321	294	70	
22		4,629	526	1,175	1,827	379	327	321	73	
24		4,620	301	1,279	1,864	412	334	349	79	
27		4,671	300	1,294	1,891	406	335	363	79	
28		4,653	298	1,286	1,876	409	335	366	79	
29		4,678	295	1,271	1,881	432	337	367	88	
30		4,680	299	1,248	1,883	451	335	369	88	

Table 3.—Cotton: High, low, and closing prices, three principal futures, New York Cotton Exchange, November 1961

Table 4.—Cotton: Volume of trading and open contracts, all futures combined, and closing prices of the 1961 December future,  
New Orleans Cotton Exchange, November 1961

Date	Volume of trading		Open contracts		Closing prices (100-bale contract) 1961 December future	
	Old contract	New contract	Old contract	New contract	Old contract	New contract
	<u>100 bales</u>		<u>100 bales</u>		<u>Cents per pound</u>	
1961 <u>November:</u>						
1	: 1	0	23.5	67	34.53b-61a	34.67b-84a
2	: 0	0	23.5	67	34.51b-57a	34.64b-82a
3	: 0	0	23.5	67	34.50b-56a	34.64b-78a
4	:					
6	: 0	0	23.5	67	34.46b-52a	34.64b-78a
7	:					
8	: 0	0	23.5	67	34.38b-42a	34.64b-67a
9	: 0	14	23.5	53	34.23b-29a	34.53
10	: 1	14	22.5	55	34.25b-29a	34.38b-53a
11	:					
13	: .5	0	22	55	34.28b-32a	34.40b-55a
14	: 1	0	21	55	34.39b-43a	34.51b-66a
15	: 0	6	21	49	34.49b-53a	34.61b
16	: 2	4	19	45	34.37b-39a	34.45b
17	: 0	7	19	38	34.29b-33a	34.41b
18	:					
20	: 0	1	19	39	34.22b-26a	34.34b
21	: 0	0	19	39	34.22b-27a	34.34b
22	: 2	0	17	39	34.20	34.39b
23	:					
24	: 1	0	16	39	33.83b	33.98n
25	:					
27	: 0	0	16	39	33.95b	34.10n
28	: 0	4	16	35	33.95b	34.11n
29	: 0	0	16	35	33.71b	33.87n
30	: 0	0	16	35	33.26b	33.71n
<b>Total volume:</b>						
Nov. '61:	8.5	50				
Oct. '61:	3.5	27				
Nov. '60:	76.0					

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